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Answers to Selected Exercises - Principles of Econometrics

Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 23 (Continued) (d) $\hat{\beta}_1 = 0.0714286 - 0.0228571 \text{ temperature} + 0.0257143 \text{ advertising} - 0.1228571 \text{ price}$ (e) $\hat{\beta}_1 = 0.0714286 - 0.0228571 \text{ temperature} + 0.0257143 \text{ advertising} - 0.1228571 \text{ price}$ EXERCISE 26 (a) The intercept estimate $\hat{\beta}_1 = 240$ is an estimate of the number of sodas sold when the temperature is 0 ...

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